

NATIONAL OFFICE

First Floor, 3 Gwen Lane, Sandown, 2196

P.O. Box 652807, Benmore, 2010

Tel: +27 11 784-8000/1/2/3 | Fax: +27 (0) 86 609 8248

E-mail: busa@busa.org.za | Website: www.busa.org.za

MEDIA STATEMENT**PARLIAMENTARY OFFICE**

9 Church Square, 1st Floor Graaffs Trust Building

Cape Town, 8001

P.O. Box 3867, Cape Town, 8000

Tel: +27 21 465 1633 | Fax: +27 21 461 5470

IMMEDIATE RELEASE

BUSA COMMENTS ON RENEWED LABOUR MARKET DEBATE

BUSA believes that a flexible labour market is one of the essential elements for widespread job creation in South Africa. If large-scale youth unemployment in particular is to be successfully tackled there will need to be more flexibility around the regulatory framework and the acceptance of wage subsidy initiatives. BUSA therefore supports the call for greater labour flexibility. Any legislative reform should identify and eliminate administrative or statutory obstacles to job rich economic growth.

BUSA remains involved in the NEDLAC process examining labour law amendments to ensure that further hurdles are not placed in the way of job creation. The ultimate aim is to create a product of these negotiations that will create a climate conducive to job creation, especially by small business. BUSA thus agrees with the recent suggestion by the Finance Minister Pravin Gordhan and Planning Minister Trevor Manuel that SA will fail to reach its employment targets unless greater efforts are made in various ways to maintain an employment friendly environment, within which business is encouraged to create jobs.

18 August 2011.

ENDS.

Media Enquiries

Masego Lehihi
PR and Communications Officer BUSA
Tel: 011 784-8000
Cell: 082 444 7987

