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IMMEDIATE RELEASE

**BUSA WELCOMES THE LAUNCH OF THE STANDARDISED
NATIONAL B-BBEE MANAGEMENT DEVELOPMENT
PROGRAMME BY THE DTI TODAY**

Business Unity South Africa would like to congratulate the Department of Trade and Industry on the launch of the Standardised National B-BBEE Management Development Programme today.

The programme will go a long way in promoting compliance with the objectives and principles of the Broad Based Black Economic Empowerment and the Codes of Good Practice.

It will also ensure that the verification industry complies to more consistent and objective standards that will ensure benchmarking and standardisation of the methodologies in the industry. We also welcome this development as a positive step towards regulating the verification industry.

BUSA is of the view that this positive development will open the market and smooth entry of new players and as such bring the much needed capacity to allow as many companies as possible to be verified.

We believe that this programme will take the BB-BEE implementation forward.

ENDS**26 August 2011**

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