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8th September**MEDIA STATEMENT****IMMEDIATE RELEASE****BUSA welcomes the opportunity to engage with the newly formed Black Business Council**

BUSA welcomes the opportunity created by the outcome of the recently concluded Black Business Summit to engage on the issues raised around economic transformation, business unity, as well as the functioning of Busa as a whole.

The urgent need to examine ways in which black business can be strengthened and improve its capacity to fully and meaningfully participate in shaping Busa mandates is clearly a top priority for all concerned. A specific evaluation to this end has been underway in Busa for some time but now needs to be widened and deepened.

Busa supports the call at the Summit by President Jacob Zuma to preserve business unity and the Busa leadership is deeply committed to this goal, built on a platform informed by sound principles and good governance. Busa believes that this is the constructive basis on which future discussions should be based.

Busa remains dedicated to continuously improving the way it is restructured, the way it operates and the way it interacts with its members to best serve their interests.

In order to take these matters to the next level as soon as possible





- 1- Busa is keen to engage with the Black Business Council Task Team being set up to further pursue these matters
- 2- To also engage on the way ahead with its wider membership as part of the process through its Management Committee and Council.

Given the important socio-economic challenges facing South Africa both domestically and internationally, Busa believes that business unity must be a major instrument in helping the country to address them. As important as issues of structure and operations are for organized business we must remain focused on the overarching national imperatives of growth, job creation, inequality and poverty alleviation.

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