

INVITATION

ROUNDTABLE ON THE INTRODUCTION OF THE UNITED KINGDOM'S (UK) CARBON BORDER ADJUSTMENT MECHANISM (CBAM)

Dear Members,

You are cordially invited to join and participate in an important roundtable discussion with the British High Commission, focused on the introduction of the UK Carbon Border Adjustment Mechanism (CBAM). The roundtable will enable members to gain insights and knowledge into the UK's CBAM as well the opportunity to offer input on the mechanism.

Summary:

The use of a Carbon Border Adjustment Mechanism (CBAM) is emerging as a tool to address carbon leakage. The CBAM approach aims to prevent carbon leakage by imposing carbon pricing on imported goods from their countries of origin. The UK government announced on 18 December 2023 that it would introduce a UK CBAM by 2027, with the objective to address carbon leakage risks. The implementation of the UK CBAM will affect South African businesses that currently export to the UK in key sectors such as aluminium, steel, iron, cement, heavy manufacturing and energy-intensive industries.

Event content focus:

- To understand how the UK CBAM will affect South African businesses
- To understand and unpack the scope of the UK CBAM
- To be informed on the consultation of the UK CBAM

As members of **Business Unity South Africa (BUSA)** and, **National Business Initiative (NBI)** your insights and participation will be invaluable in responding to the consultative survey on the UK's proposed CBAM. Responses will be shared between His Majesty's Revenue & Customs (HMRC) and His Majesty's Treasury (HMT), coordinated by the British High Commission.

DATE: MONDAY, 20 MAY 2024

TIME: 14:00 - 15:30 (SAST)

[CLICK HERE TO REGISTER BY COB \(FRIDAY, 17 MAY 2024\)](#)

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